

PATENT

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant: Savasoglu et al.)	Examiner: See, Carol A.
)	
Serial No.: 10/703,978)	Art Unit: 3696
)	
Filing Date: November 7, 2003)	Atty. Docket No. 030587

Title: SYSTEMS AND METHODS FOR ACCRETING REMARKETABLE
CONVERTIBLE SECURITIES

RESPONSE TO OFFICE ACTION

Kirkpatrick & Lockhart Preston Gates Ellis
Pittsburgh, PA 15222
May 23, 2008

VIA ELECTRONIC FILING

Mail Stop Amendment
Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

Dear Sir:

In response to the Office Action mailed May 16, 2008 ("the Office Action") in connection with the above-identified application, Applicants respond as follows, wherein:

Claim Amendments begin on page 2; and

Remarks begin on page 8.